Founded in 1934 by 13 telephone company employees pooling $65 each, Wescom Credit Union is one of the largest credit unions in the United States, with assets over $2 billion and 22 branches in Southern California. The credit union provides a wide range of competitive products and banking services backed by innovative technology that provides anytime/anywhere account access with a high level of service to the retail consumer market.

What did they do?

Wescom doubled its branch network in the early 2000s, working with Esri partner RPM Consulting LLC and using the Esri platform. Adopting Esri® Business Analyst™ allowed Wescom staff to gain new insight from its business data and provide unique and differentiating member services. These included informing members of the nearest no-fee ATMs; understanding usage patterns with branch membership maps; and measuring performance based on member lifestyles and life stage, which were aligned with Esri Tapestry™ segments. Wescom has recently refocused its attention on member engagement and branch optimization, which provides a wider range of interactive and personal banking services while remaining readily accessible to members.

Do I need this?

Esri technology, including location analytics, provides a framework to review different business scenarios and evaluate the benefits to members and the organization itself. Different scenarios can be assessed at the local or corporate level to see how these changes might impact members in any given area and find convenient alternatives to recommend to these members. Mapping and analysis provide a deeper understanding of how different aspects of the business are connected and how changes will influence its members. With better insight, the best service is provided to members at the right time and place.

For more information, visit esri.com/banking.