

Business Classification (US Only)

- 1. Large Business Concern (LB)** The term "large business concern" shall mean a business that exceeds the small business size code standards established by the Small Business Administration as set forth in the Code of Federal Regulations, Title 13, Part 121 (<http://www.sba.gov/regulations/121/>, see section 121.201).
- 2. Small Business Concern (SB)** "Small business concern" refers to a small business as defined pursuant to section 3 of the Small Business Act and relevant regulations promulgated pursuant thereto. Generally, this means a small business concern organized for profit, which is independently owned and operated, is not dominant in the field of operations in which it is bidding, and meets the size standards as prescribed in government regulations (<http://www.sba.gov/regulations/121/>, see section 121.201).
- 3. HUBZone Small Business Concern (HUBZone)** This program is based on the geographic area where your business is located and where 35 percent of your employees reside. The company must be small, located in a Historically Underutilized Business Zone (HUBZone), and owned and controlled by one or more U.S. citizens, and at least 35 percent of its employees must reside in a HUBZone.
- 4. Small Disadvantaged Business (SDB)** This refers to a small business concern (a) that is at least 51 percent owned by one or more socially and economically disadvantaged individuals, or in the case of a publicly owned business, at least 51 percent of that business' stock is owned by one or more socially and economically disadvantaged individuals, and (b) whose management and daily business operations are controlled by one or more of the socially and economically disadvantaged individuals who own it.
- 5. Woman Business Enterprise (WBE)** Is a U.S.-based business concern (a) that is at least 51 percent owned by women, or in the case of any publicly owned business, at least 51 percent of that business' stock is owned by one or more women, and (b) whose management and daily business operations are controlled by one or more of the women who own it.
- 6. Historically Black College or University and Minority Institution Representation**
A "Historically black college or university" means an institution determined by the Secretary of Education to meet the requirements of 34 CFR 608.2. "Minority institution" means an institution of higher education meeting the requirements of Section 1046(3) of the Higher Education Act of 1965 (20 U.S.C. 1067k, including a Hispanic-serving institution of higher education, as defined in Section 316(b)(1) of the Act (20 U.S.C. 1101a)).
- 7. Minority Business Enterprise (MBE)** A MBE is a U.S.-based business concern (a) that is at least 51 percent owned by minorities, or in the case of any publicly owned business, at least 51 percent of that business' stock is owned by one or more minorities, and (b) whose management and daily business operations are controlled by one or more of the minority individuals who own it. Minority persons include African-Americans, Hispanics, Asian-Pacific Americans, Asian-Indian Americans, and Native Americans.
- 8. Veteran-Owned Small Business (VOSB)** A "veteran-owned small business" is a business, (a) not less than 51 percent of which is owned by one or more veterans, or in the case of any publicly owned business, not less than 51 percent of the stock is owned by one or more veterans, and (b) the management and daily business operations are controlled by one or more veterans. Veteran—The term "veteran" is defined in 38 U.S.C. 101.
- 9. Disabled Veteran-Owned Small Business (DVBE)** A "disabled veteran-owned small business" is a business, (a) not less than 51 percent of which is owned by one or more disabled veterans or, in the case of any publicly owned business, not less than 51 percent of the stock of which is owned by one or more disabled veterans, and (b) the management and daily business operations of which are controlled by one or more disabled veterans. Veteran – The term "veteran" is defined in 38 U.S.C. 101.