



Case Study

Organization
BMS

Location
Global

Industry
Insurance

Visualizing the Effects of Insurable Events

BMS is part of the specialist Minova Insurance Group, that has experts in the field of wholesale, reinsurance, direct insurance, and underwriting. Founded in 1980, Minova has revenues of US\$102 million, placing more than US\$1 billion worth of premiums each year into the global insurance market. BMS created iVision™, a map-based system that helps customers visualize and understand how their portfolios might be affected by insurable events.

What did they do?

BMS staff worked with Esri partner GeoDecisions to create iVision, which is based on the Esri ArcGIS® platform. Insurance carriers use iVision to reduce claims handling expenses, manage large loss exposures, and understand a policy's portfolio loss correlation before it is bound. ArcGIS software provides an intuitive user interface that assists clients in the areas of portfolio management, agency management, catastrophe event claims response, and underwriting. Weather analytics for claims response, stress test analysis, and for location underwriting are possible through ArcGIS spatial analytics.

Do I need this?

ArcGIS provides the ability to create a user-friendly but powerful system designed for both core users and executive management staff. Providing access to all portfolio management features is helping insurance carriers understand and underwrite their risk, as well as plan the best way to respond to catastrophic events.

For more information,
visit esri.com/Insurance.

"As a broker, we aim to deliver exceptional service to clients. Esri's ArcGIS platform has helped position BMS as a market leader within the insurance industry in the provision of its analytical iVision software."

Julie Serakos
Executive Vice President
Catastrophe Analytics Department
BMS

